

TRIANTECHNOLOGIES INC.

Consolidated Balance Sheets

March 31

(Expressed in Canadian Dollars)

(unaudited)

	1999	1998
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 377,892	\$ 259,837
Accounts receivable	79,822	345,250
Share subscriptions receivable	25,980	26,640
Prepaid expenses and deposits	47,939	23,784
	531,633	655,511
Capital assets	95,629	248,196
	\$ 627,262	\$ 903,707
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 456,934	\$ 474,151
Deferred revenue	49,915	-
Accrued restructuring charges	38,578	-
	545,427	474,151
Liability component of convertible debentures	477,734	413,136
	1,023,161	887,287
(CAPITAL DEFICIENCY) SHAREHOLDERS' EQUITY		
Equity component of convertible debentures	400,000	400,000
Share capital	12,470,998	10,338,822
Share subscriptions	28,750	29,405
Deficit	(13,295,647)	(10,751,807)
	(395,899)	16,420
	\$ 627,262	\$ 903,707

APPROVED BY THE BOARD OF DIRECTORS

(Signed) David L. Baird

David L. Baird, Director

(Signed) Paul J. O'Sullivan

Paul J. O'Sullivan, Director