

TRIANTECHNOLOGIES INC.

Consolidated Statements of Changes in Financial Position

Three Months ended March 31

(Expressed in Canadian Dollars)

(unaudited)

	1999	1998
OPERATING ACTIVITIES		
Loss from operations and net loss for the period	\$(399,608)	\$(946,387)
Items not requiring cash		
Amortization	9,928	20,895
Accretion of liability component of convertible debentures	17,040	14,736
	(372,640)	(910,756)
Changes in operating assets and liabilities	(86,793)	(159,800)
	(459,433)	(1,070,556)
FINANCING ACTIVITIES		
Share capital, net of issue costs	679,933	205,275
Share subscriptions	655	(27,520)
	680,588	177,755
INVESTING ACTIVITY		
Capital assets	(5,136)	(11,066)
Increase (decrease) in cash and cash equivalents during the period	216,019	(903,867)
Cash and cash equivalents, beginning of period	161,873	1,163,704
Cash and cash equivalents, end of period	\$ 377,892	\$ 259,837